



# U.S. ARMY CORPS OF ENGINEERS BALTIMORE DISTRICT

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## NEWS RELEASE

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### **Developer for Fort Greely, Alaska Enhanced Use Lease Announced**

**Baltimore** — The U.S. Army Corps of Engineers, Baltimore District and Fort Greely, Alaska have selected Greely Development Partners (GDP) to transform approximately 110 acres within the main cantonment area of Fort Greely into a lodging and recreational vehicle facility, medical clinic and power generation facility under the Army's Enhanced Use Leasing, or EUL, program.

The project concept features a variety of facilities for improving access to hospitality and medical services for travelers and local residents. These accommodations include short and extended stay rooms, dining, fitness and recreational amenities. A power generation facility will seek to capture some of the growing demand for electricity in Alaska. Greely Development Partners, together with the U.S. Army and Fort Greely, will develop a business and leasing plan for developing and leasing of the property.

The new development project will involve a long-term government lease of the land and improvements. Greely Development Partners will plan, design, finance, construct and market the new facilities. In addition to providing the Army with fair consideration, Greely Development Partners will operate and maintain the facilities.

Additional information about this EUL is available at <http://eul.army.mil/greely/>

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